

## **ANNUAL REPORT**

**2020-21**

### **REGISTERED OFFICE:**

**40-15-8/3, BESIDE GREEN LANDS FUNCTION HALL, BRUNDAVAN COLONY,  
VIJAYAWADA, KRISHNA AP 520010 INDIA**

### **BOARD OF DIRECTORS**

Sirimalla Swetha  
Srikanth Bellapu

Managing Director  
Director

### **AUDITORS:**

M/s. K. Sridhar Reddy & Associates,  
Chartered Accountants  
Karimnagar



# Catalog IT Solutions Pvt Ltd

CIN : U72200AP2010PTC106794

*Ideas Never End*

## NOTICE

Notice is hereby given that the 11th Annual General Meeting of the members of the Company will be held on Tuesday, ~~30<sup>th</sup> November~~, 2021 at 11.00 A.M at the Registered Office of the Company, situated at 40-15-8/3, BESIDE GREEN LANDS FUNCTION HALL, BRUNDAVAN COLONY, VIJAYAWADA, KRISHNA AP 520010 IN.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2021 and the Statement of Profit & Loss and Balance sheet for the period, together with the reports of the Director's and Auditor's thereon.

### **SPECIAL BUSINESS:**

2. Appointment of Mr. Srikanth Bellapu (DIN: 09364692) as the Director of the Company:

To consider, and if thought fit, to pass the following resolution with or without modification as an **Ordinary Resolution**.

**“RESOLVED THAT** pursuant to provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mr. Srikanth Bellapu (DIN: 09364692)**, who was appointed as Additional Director be and is hereby appointed as Director of the Company.”

**By Order of the Board**  
**Catalog It Solutions Private Limited**



*S. Swetha*  
**Srimalla Swetha**

**Director**

**DIN: 02917862**

Place: Hyderabad

Date: 29/11/2021

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member.
2. Proxy should be deposited at the Registered Office of the Company at least forty-eight hours before commencement of the meeting.
3. The Register of Directors Share holding, maintained under the provisions of Companies Act, 2013 will be available for inspection by the members at the AGM. The Register of Contracts maintained under the provisions of Companies Act, 2013, will be available for inspection by the members at the Registered Office of the Company.

**By Order of the Board  
Catalog It Solutions Private Limited**



*S. Swetha*  
**Sirimalla Swetha**  
**Director**  
**DIN: 02917862**

Place: Hyderabad  
Date: 29/11/2021

## DIRECTORS' REPORT

To

The Members,

### **CATALOG IT SOLUTIONS PRIVATE LIMITED.**

Your Directors have pleasure in presenting the 11<sup>th</sup> Annual Report of **CATALOG IT SOLUTIONS PRIVATE LIMITED** together with the Audited Statement of Accounts and the Auditors' Report of your Company for the Financial Year ended, 31<sup>st</sup> March, 2021.

#### **Operating Results:**

The summarized financial results for the year ended 31<sup>st</sup> March, 2021 are as under:

Particulars	2020-21	2019-20
Sales	22,15,11,669	21,58,93,120
Other Income	8,41,352	8,28,068
Depreciation	2,76,423	6,47,990
Net profit before Tax	71,46,469	70,91,851
Provision for Taxes	20,15,663	20,42,442
<b>Profit After Taxes</b>	<b>51,30,806</b>	<b>50,49,409</b>

#### **The state of the Company affairs:**

During the year under review, the Company has earned a profit of Rs. 51,30,806 (PAT) the earnings available to the shareholders for the year under review has been Rs. 51,30,806. Your Directors are continuously looking for other avenues for future growth of the company.

#### **The amounts, if any, which it proposes to carry on any reserves:**

For the Financial Year ended 31<sup>st</sup> March, 2021, the Company has not transferred any sum to General Reserve.

#### **Dividend:**

The Directors do not recommend any dividend for the year ended 31<sup>st</sup> March, 2021.

#### **The Extracts of Annual Return as provided under sub-section (3) of Section 92:**

The extracts of Annual Return for the financial year 2020-21 as provided under sub-section (3) of Section 92 is enclosed to the Boards Report.

#### **Number of meetings of the Board:**

The Directors have met **04 (Four)** times on 15.06.2020, 21.09.2020, 05.12.2020 & 22.03.2021 during the period to discuss upon various matters and have passed requisite resolutions to give effect to the decisions made at the Board Meetings.

**Director's Responsibility Statements:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Directors confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws such systems were adequate and operating effectively.

**Particulars of loans, guarantees or investments under Section 186:**

Company has not given any loans, guarantees or made investments in any other body corporate under Section 186 of the Companies Act 2013 during the year under review.

**Particulars of contracts or arrangements with related parties under Section 188:**

The Company has entered in contracts or arrangements with related party, but have maintained arms length principle hence do not fall within the categories specified under Section 188 during the year.

**Material changes and commitments affecting the financial position of the Company:**

NIL

**Conservation of Energy, Research and Development, Technology Absorption, Foreign Exchange Earnings and Outgo:**

**A) Conservation of Energy:**

- i) The steps taken or impact on conservation of energy:  
The Company is continuously taking necessary steps for Energy conservation. The Computers and peripherals used are advanced versions and energy efficient.
- ii) The steps taken by the Company for utilizing alternate sources of energy:  
The Directors have discussed about the importance of various alternate sources of energy and are deliberating use of alternative sources of energy for conservation.

- iii) Capital investment on energy conservation equipments:  
During the period the Company has not yet made any investment in energy conservation Equipment.

**B) Technology absorption:**

- i) The efforts made towards technology absorption:  
The Company has not absorbed any technology during this period as the Company doesn't need any technology for the current Business.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution:  
No Benefits have derived as there is no absorption of Technology.
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-NIL.  
a) The details of technology imported;  
b) The year of import;  
c) Whether the technology been fully absorbed;  
d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- iv) The expenditure incurred on Research and Development:  
The Company has not incurred any expenditure towards research and development during the current period.

**C) Foreign exchange earnings and outgo:**

The foreign exchange earned in terms of actual inflows during the year and the Foreign exchange out go during the year in terms of actual outflows: **NIL**.

**Risk Management Policy:**

As a newly incorporated private company, there is no element of risk and it does not have risk management policy during the period.

**Corporate Social Responsibility:**

As per the provisions of the Companies Act, 2013 the Company does not have the net worth of Rupees Five Hundred Crores or more or a net profit of Rupees Five Crore or more during the financial year. So that the Section 135 for Corporate Social Responsibility is not mandatory to this Company.

**Details Relating to Deposits:**

During the year under review, the Company has not accepted any fixed deposits falling under the provisions of the Companies Act, 2013 and there are no unpaid or overdue deposits for the period.

**Details of Directors:**

During the Financial Year there are no changes in Board of Directors of the Company & as per the provisions of the Companies Act, 2013, Mrs. Sirimalla Swetha and Mr. Sirimalla Komuraiah were Directors of the Company, but, Mr. Sirimalla Komuraiah has been resigned w.e.f. 19.10.2021 & Mr. Srikanth Bellapu has been appointed as Additional Director w.e.f. 19.10.2021.

**Auditor:**

**K. Sridhar Reddy & Associates, (Firm Registration Number: 221286),** appointed as Statutory Auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year ended on 31/03/2025.,

Accordingly, the item for appointment of statutory auditors is included in the Notice of the Annual General Meeting.

**Secretarial Auditor:**

As per the provisions of Section 204 read with Section 134(3) of the Companies Act, 2013 Secretarial audit is not applicable to this Company during the year.

**Cost Auditor:**

As per the provisions of Section 148 of the Companies Act 2013 and the Companies (Audit and Auditors) Rules, 2014 the appointment of Cost auditor is not applicable to your Company.

**Acknowledgements:**

Your Directors would like to express their appreciation for assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company

On behalf of the Board of Directors  
Catalog It Solutions Private Limited

Place: Hyderabad  
Date: 29.11.2021



*S. Swetha*  
Sirimalla Swetha  
Director  
DIN: 02917862

*Srikanth Bellapu*  
Srikanth Bellapu  
Director  
DIN: 09364692

## Form No. MGT-9

### EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

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#### I. REGISTRATION AND OTHER DETAILS:

i) CIN: -U72200AP2010PTC106794

ii) Registration Date: 24/06/2010

iii) Name of the Company: CATALOG IT SOLUTIONS PRIVATE LIMITED.

iv) Category / Sub-Category of the Company: Company Limited by shares/ Indian Non Government Company.

v) Address of the registered office and contact details:

**40-15-8/3, BESIDE GREEN LANDS FUNCTION HALL, BRUNDAVAN COLONY, VIJAYAWADA, KRISHNA, AP - 520010 IN.**

vi) Whether listed company Yes / No: NO

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

- NIL -

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	IT& IT ENABLED SERVICES	72200	100%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

- NIL -

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

*i) Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	NIL	6,70,000	6,70,000	100%	NIL	7,20,000	7,20,000	100%	0.00%
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other									
<b>Sub-total (A) (1):-</b>									
<b>(2) Foreign</b>									
a) NRIs - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
<b>Sub-total (A) (2):-</b>									
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	NIL	6,70,000	6,70,000	100%	NIL	7,20,000	7,20,000	100%	0.00%

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
<b>Sub-total (B)(2):-</b>									
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Grand Total (A+B+C)</b>	NIL	6,70,000	6,70,000	100%	NIL	7,20,000	7,20,000	100%	0.00%

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Swetha Sirimalla	6,18,000	92.24%	NIL	6,68,000	92.78%	NIL	+0.54%
2.	Sirimalla Komuraiah	52,000	7.76%	NIL	52,000	7.22%	NIL	-0.54%
	<b>TOTAL</b>	<b>6,70,000</b>	<b>100.00%</b>	<b>NIL</b>	<b>7,20,000</b>	<b>100.00%</b>	<b>NIL</b>	<b>-</b>

(iii) Change in Promoters' Shareholding (Please Specify, if there is No Change):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	6,70,000	100.00%	7,20,000	100.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			Allotment of 50,000 share to Sirimalla Sweta	
	At the End of the year	6,70,000	100.00%	7,20,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the End of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year				

## (v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
1	<b>Sirimalla Swetha</b>	6,18,000	92.24%	6,68,000	92.78%
2	<b>Sirimalla Komuraiah</b>	52,000	7.76%	52,000	7.22%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			Allotment of 50,000 share to Sirimalla Sweta	
	At the end of the year				
1	<b>Sirimalla Swetha</b>	6,18,000	92.24%	6,68,000	92.78%
2	<b>Sirimalla Komuraiah</b>	52,000	7.76%	52,000	7.22%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid	116,86,949	NIL	NIL	116,86,949
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>116,86,949</b>	<b>NIL</b>	<b>NIL</b>	<b>116,86,949</b>
<b>Change in Indebtedness during the financial year</b>				
— Addition	56,75,939	NIL	NIL	56,75,939
— Reduction				
<b>Net Change</b>	<b>56,75,939</b>	<b>NIL</b>	<b>NIL</b>	<b>56,75,939</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid	56,75,939	NIL	NIL	56,75,939
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>56,75,939</b>	<b>NIL</b>	<b>NIL</b>	<b>56,75,939</b>

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: - **NIL** -

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
		<b>Sirimalla Swetha</b>	Total Amount
1	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	20,50,200  NIL	20,50,200  NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of profit - Others, specify...	NIL	NIL
5	Others, please specify – Sitting Fee	NIL	NIL
	Total (A)	20,50,200	20,50,200
	Ceiling as per the Act		

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors <b>Sirimalla Komuraiah</b>	Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission		

	• Others, please specify – Sitting Fee	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)=(1+2)	NIL	NIL
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act		

**B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD- NIL -**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CFO	Company Secretary	CFO	Total
	Gross salary a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL -

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

On behalf of the Board of Directors  
Catalog It Solutions Private Limited

Place: Hyderabad  
Date: 29/11/2021



*S. Swetha*  
Srimalla Swetha  
Director  
DIN: 02917862

*Srikanth*  
Srikanth Bellapu  
Director  
DIN: 09364692